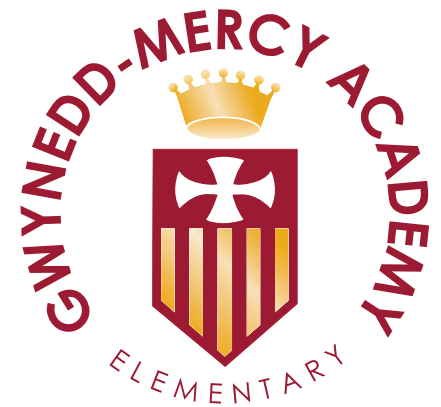


Terms and Conditions

1. **Enrollment.** Enrollment in a payment plan is accomplished by checking the payment option of your choice on the Gwynedd-Mercy Academy Elementary re-enrollment contract and returning it to the school together with your deposit.
2. **Budget Amount/Payments.** The total budget amount will be based on the total amount that is due to Gwynedd-Mercy Academy Elementary for the academic year. The deposit will not be included in the total budget amount as this must be paid directly to Gwynedd-Mercy Academy Elementary. If you are receiving financial aid through the school, the annual budget will reflect the total amount due after the aid has been applied.
3. **Security.** The Pennsylvania Treasury Department of Harrisburg, Pennsylvania is serving as investment administrator for plan payments, assuring that funds are handled with utmost security. Participants may not withdraw any amount from the investment account at any time. Payment of all amounts paid by Budgetor will be made to the School.
4. **Other Fees.** In addition to the fees outlined on the reverse side of this brochure, HES will impose a service fee of \$35 for any check which is returned for insufficient funds or is not collectible for any reason.
5. **Failure to Pay.** In the event of failure of a participant to pay any installment within 15 days of the due date, Gwynedd-Mercy Academy Elementary will be notified of the failure and enrollment in the Plan may be terminated. In that event, all monies deposited to the participants' account (without income or appreciation thereof or thereon) will be remitted to the School. The standard School policies will apply for refunds or handling past due accounts. HES is not responsible for any action of the School taken for, against, or with respect to the participant or the student for whom amounts are

budgeted, including without limitation, suspension, termination or other sanctions.

6. **Life Insurance.** Life Insurance coverage will be provided to the enrolled parent or guardian at no additional cost. The parent whose name appears on Gwynedd-Mercy Academy Elementary re-enrollment contract first will be the parent that is covered by the insurance. In the event of the death of the enrolled parent who has not reached his/her 65th birthday while this agreement is in effect, the unpaid balance of the budgeted amount will be paid to the school. The life insurance coverage will go into effect when HES receives your application fee and initial payment.
7. **Late Payment.** Accounts that become payments past due or have a previous history of late payments will be required to go on mandatory auto-debit. If the school or HES determines that auto-debit is mandatory, HES will notify the participant of this requirement and provide the participant with the information needed to add this service. The participant will be required to add this service in order to remain on the plan.
8. **Pre-authorized Debit Option.** Participants will have the option of having their payments automatically deducted from their checking or savings account. If you select that option then your payments will be automatically deducted from your account on the dues date.
9. **Credit Card Payments.** Payments can also be made by credit card from the HES website, www.highereducationservices.org. There is a convenience fee assessed on all credit card payments. The amount of this fee is detailed during the credit card payment procedure.
10. **No Waiver.** Any failure to enforce the terms of this Agreement will not result in the waiver of any other obligation by the participant or right of the School or HES.



A Nationally Recognized Blue Ribbon School

Installment Payment Plan

Plan Options For Families

PLEASE READ

- Gwynedd-Mercy Academy Elementary partners with Higher Education Services, Inc. (HES) to provide our families with flexibility in making their tuition payments. Using a tuition management service allows us to provide you with better payment options to accommodate your needs.
- HES will collect all tuition payments for all tuition payment plans. HES provides families with payment choices, an increased number of payment methods and also allows families to view and manage their accounts on-line throughout the year.

Tuition Payment Plan Options

Families must elect one of the following options:

Plan	Due Dates
1-Pay	July 1
2-Pay	July 1, November 15
4-Pay	June 15, September 15 November 15, January 15
10-Pay	June 15 through March 15

** If you select the 1-Pay Plan and payment is not received by the due date you will be converted to the 2-Pay Plan.*

Deposit

- A deposit is required for enrollment and will be automatically deducted from your tuition balance. Your deposit should be sent with the Gwynedd-Mercy Academy Elementary Re-Enrollment Contract directly to the school.

How To Enroll

- Families must select their payment plan on the re-enrollment contract. Families will then be automatically enrolled in the payment plan for the total amount that is due to Gwynedd-Mercy Academy Elementary for the academic year. (If applicable, financial aid will be applied to your account at a later date and your payment plan will be adjusted accordingly.)
- All payments will be payable to HES. HES will bill you directly based on the option you select on your re-enrollment contract.

Fees

- There is no application fee to use the 1-Pay Plan. The application fees for the 2-Pay, 4-Pay and 10-Pay Plans are noted below. HES will bill you for the application fee with your first payment. If you enroll in the 1-Pay Plan and your payment is not received by the due date you will automatically be converted to the 2-Pay Plan and all applicable fees will apply.
- There are late fees associated with each plan. Please review the late fees carefully as these are administered by HES. A late fee will be assessed on all payments not received by the HES due date. **All payments will be paid to HES.**

Plan	Enrollment Fee	Late Fees
1-Pay	\$ 0.00	\$ 0.00
2-Pay	\$ 60.00	\$50.00
4-Pay	\$ 90.00	\$40.00
10-Pay	\$120.00	\$30.00

Questions

- Contact HES toll free at 1-800-422-0010.
- Visit the HES website at www.highereducationservices.org.

Payment Methods

- Pay by check, money order, bill pay or pre-authorized debit from your checking or savings account. Payments can also be made by credit card or electronic payment through the HES website. There is a convenience fee assessed on all credit card payments. The amount of the convenience fee is detailed during the on-line payment procedure.
- Checks should be made payable to TPP/HES Plan and mailed to: TPP/HES Plan, PO Box 2653, Harrisburg, PA 17105

Life Benefit Coverage

- As an additional benefit to the 10-Pay Plan, HES provides Life Benefit Coverage for the enrollment parent or guardian under age 65 at no additional cost. This is only provided on the 10-Pay Plan.
- The parent whose name appears on Gwynedd-Mercy Academy Elementary re-enrollment contract **FIRST** will be the parent that is covered by the insurance.
- There are no qualifiers for parents or guardians for the life benefit coverage. Should the enrolled parent/guardian pass away while the coverage is in effect, the balance of the budgeted amount will be paid to the school.

Late Payments

- Accounts that become past due or have a previous history of late payments will be required to go on mandatory auto-debit. If the school or HES determines that auto-debit is mandatory, HES will notify the participant of this requirement and provide the participant with the information needed to add this service. The participant will be required to add this service in order to remain on the plan.